

Ventura Unified Multi-Year Projections
Summary of Changes Since March 10, 2020 (in millions)
As of April 14, 2020
Includes 1st Level Budget Reduction Efforts

	2019/20	2020/21	2021/22	2022/23	Notes
2nd Interim Deficit Spending	(\$3.289)	(\$4.941)	(\$3.997)	(\$2.946)	
2020/21 Budget Model Deficit Spending	(\$4.177)	(\$7.350)	(\$10.167)	(\$11.948)	
Change	(\$0.889)	(\$2.409)	(\$6.170)	(\$9.001)	
Deficit Spending Still to be Solved	\$0.000	\$0.000	(\$8.393)	(\$12.243)	
Revenue Changes	2019/20	2020/21	2021/22	2022/23	
Change in Projected COLA (LCFF)		(\$3.298)	(\$5.401)	(\$8.742)	Per DOF 0% COLA 2020/21; Projected 1.25% for all other years
Refine Enrollment & Attendance Projections		(\$0.699)	(\$0.591)	(\$0.348)	Assume low attendance in 2019/20 continues
Change in Projected COLA (Other Programs)	(\$0.20)	(\$0.57)	(\$1.11)	(\$1.97)	
Proposed State SpEd Funding Formula		(\$0.973)	(\$0.931)	(\$0.916)	Word from Sacramento is that SpEd funding modification will not be in the May Revise
Proposed 1x PreSchool Dollars		(\$0.770)			Word from Sacramento is that this will not be in the May Revise
Workers Comp Rebate		\$1.604			
Other Changes	(\$0.04)				
Total Increased/(Decreased) Revenues	(\$0.238)	(\$4.703)	(\$8.038)	(\$11.976)	
Expenditure Changes	2019/20	2020/21	2021/22	2022/23	
Health & Welfare Premiums		(\$0.508)	(\$0.508)	(\$0.508)	Assume 15% increase versus 17.5%
Remove All 2020/21 Reduction Placeholders		\$1.117	\$1.117	\$1.117	Placeholder reductions more clearly defined below
Remove All 2021/22 Reduction Placeholders			\$2.408	\$2.408	Placeholder reductions more clearly defined below
STRS/PERS Rate Increases			\$0.977	\$0.637	PERS rates set, STRS rate pending confirmation
Modify VUEA Bargaining Assumptions	\$1.008				
Eliminate 28.0 FTEs (5 Mgmt, 23 BU)		(\$2.256)	(\$2.256)	(\$2.256)	Calibrating staff levels to district size
Eliminate 3.0 FTEs (1 Mgmt, 2 BU)			(\$0.409)	(\$0.409)	Calibrating staff levels to district size
Change Bus Replacement & Tech Plan			(\$0.466)		
Reduce Site Budgets/ESC		(\$1.273)	(\$1.273)	(\$1.273)	
Vacancies Not Filled, Fewer Subs, Less Fuel	(\$0.540)				
Parcel Tax Programs			(\$2.180)	(\$2.180)	If Parcel tax not renewed, all PT spending ceases
Liability & Property Insurance		\$0.526	\$0.526	\$0.526	
Other Changes	\$0.184	\$0.100	(\$0.075)	\$0.000	
Total Increased/(Decreased) Expenditures	\$0.651	(\$2.294)	(\$2.139)	(\$1.938)	