

District Budget

February 12, 2020



For the future of every student

1st Interim 2019/20 Multi-Year Projections

(in millions)

	2019-20 1st Interim	2020-21 Projections	2021-22 Projections
Revenues	\$192.651	\$190.052	\$191.074
Expenditures	\$193.917	\$193.733	\$193.605
(Deficiency) of Revenue Over Expenditures	(\$1.265)	(\$3.681)	(\$2.530)
Transfers to/(from) Other Funds	\$1.120	\$1.120	\$1.120
Net (Decrease) in Fund Balance	(\$2.385)	(\$4.801)	(\$3.650)
Beginning Fund Balance	\$20.613	\$18.228	\$13.427
<u>Components of Ending Fund Balance</u>			
Total Ending Fund Balance	\$18.228	\$13,427	\$9.776
3% Reserve for Economic Uncertainty	\$5.851	\$5.846	\$5.842
Legally Restricted	\$1.048	\$1.048	\$1.048
Non-Spendable (Stores)	\$0.552	\$0.773	\$0.556
Other Assignments	\$5,030	\$3,579	\$2,329
Undesignated/Unappropriated Fund Balance	\$5.746	\$2.180	\$0.001
Reductions Included in Projections	(\$552,575)	(\$1,174,442)	(\$500,000)

Employee Earnings & Benefits (2018/19 compared to 2019/20)

0.8 % Increased Funding from the State:

2019/20 Change in Revenue

New Unrestricted Revenue

New Dollars per ADA	\$349
Funded ADA	15,848
Total New Unrestricted Revenue	\$5,528,111

Declining Enrollment

Prior Year Funded ADA	16,307
Prior year per ADA revenue	\$9,419
Total Decrease in Revenue	(\$4,324,742)

Increase in LCFF Funding **\$1,203,370**

3.18 % Increase in Employee Earnings and Benefits :

	Total Change	Average per FTE
STRS/PERS	\$1,700,383	\$1,052
Step/Column	\$1,095,244	\$ 678
Negotiations Offer	\$1,900,528	\$1,176
Health & Welfare	<u>\$259,598</u>	<u>\$ 161</u>
Sub Total	<u>\$4,995,753</u>	<u>\$3,067</u>

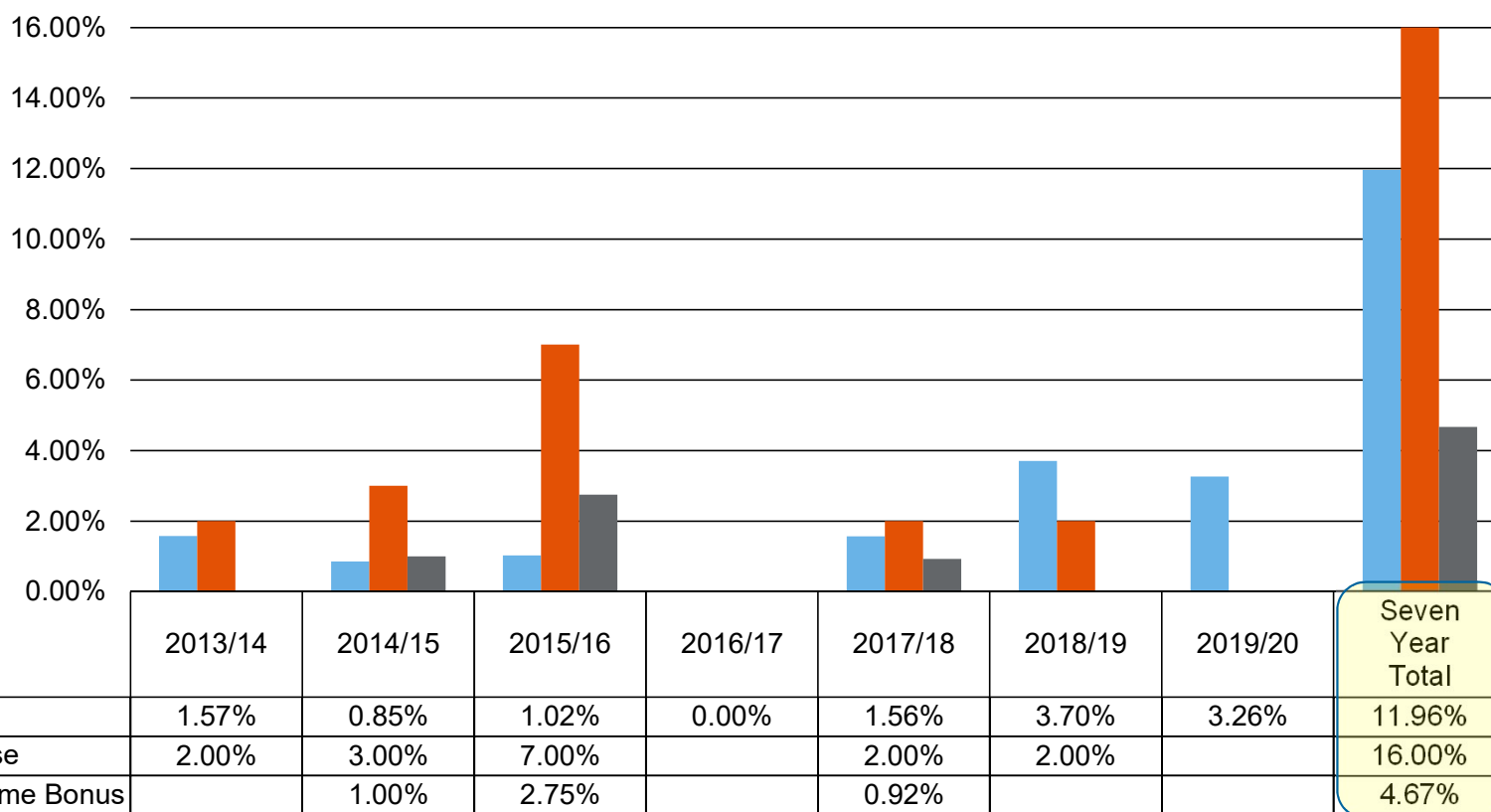
Average per Employee = \$2,843

FTE = Full Time Equivalent Employee
 Ventura Unified's 1,616 FTE's = 1,995 Employees



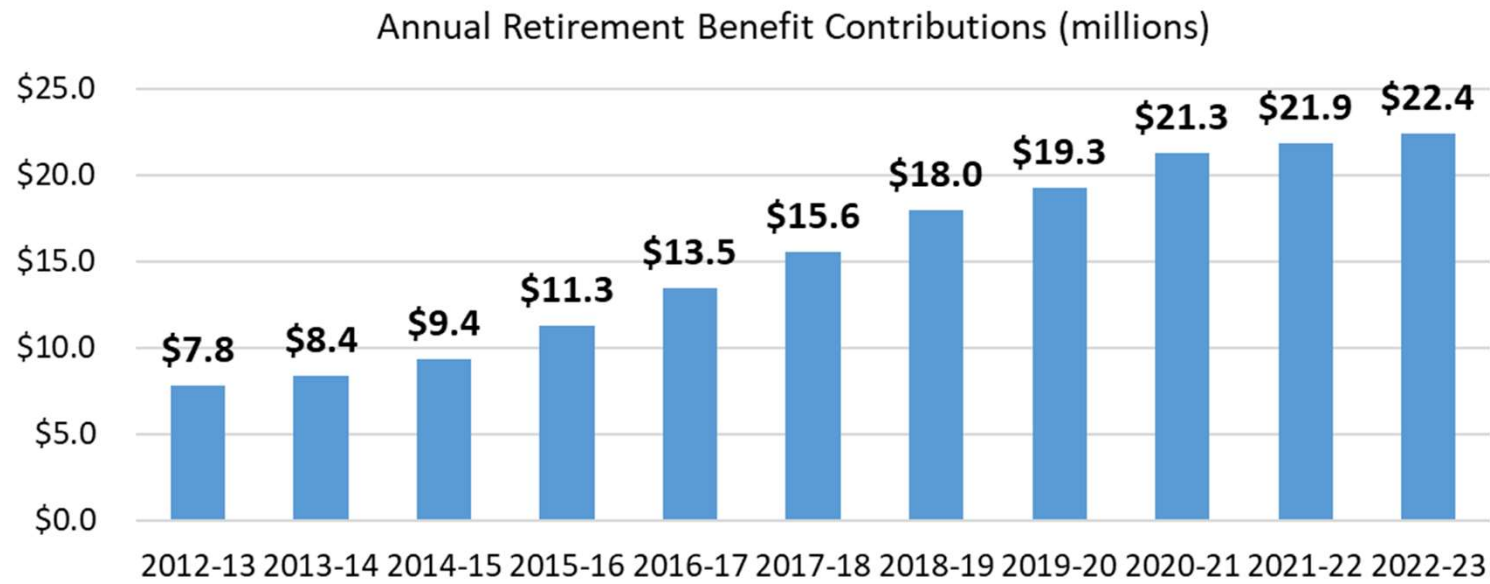
Great Recession Recovery: Negotiations History

2019/20 Salary Adjustment Pending Completion of Negotiations

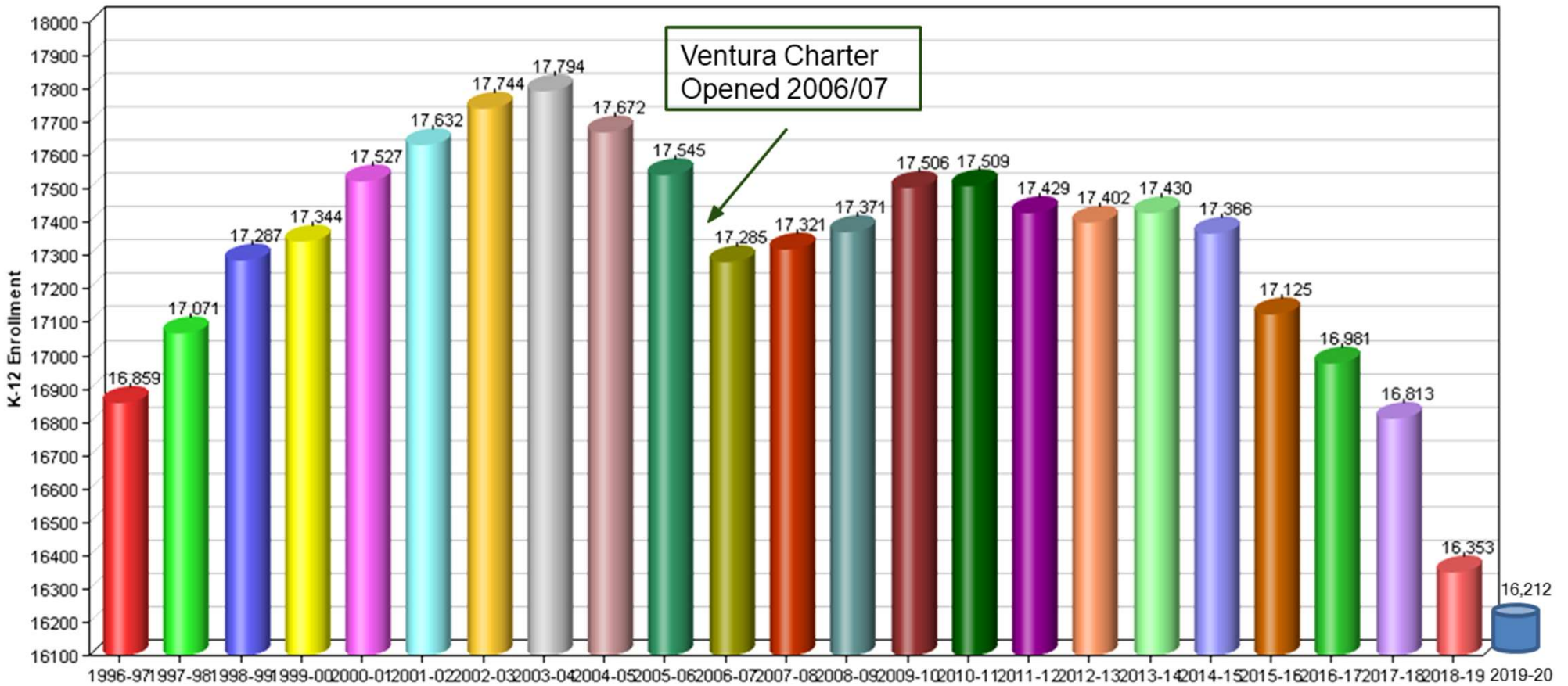


Employer Contributions to Employee Pension Fund

Year	CalSTRS Employer Contribution Rate	CalPERS Employer Contribution Rate*
2015-16	10.73%	11.847%
2016-17	12.58%	13.888%
2017-18	14.43%	15.531%
2018-19	16.28%	18.062%
2019-20	17.10%	19.721%
2020-21	18.40%	22.80%
2021-22	18.10%	24.90%
2022-23	18.10%	25.90%



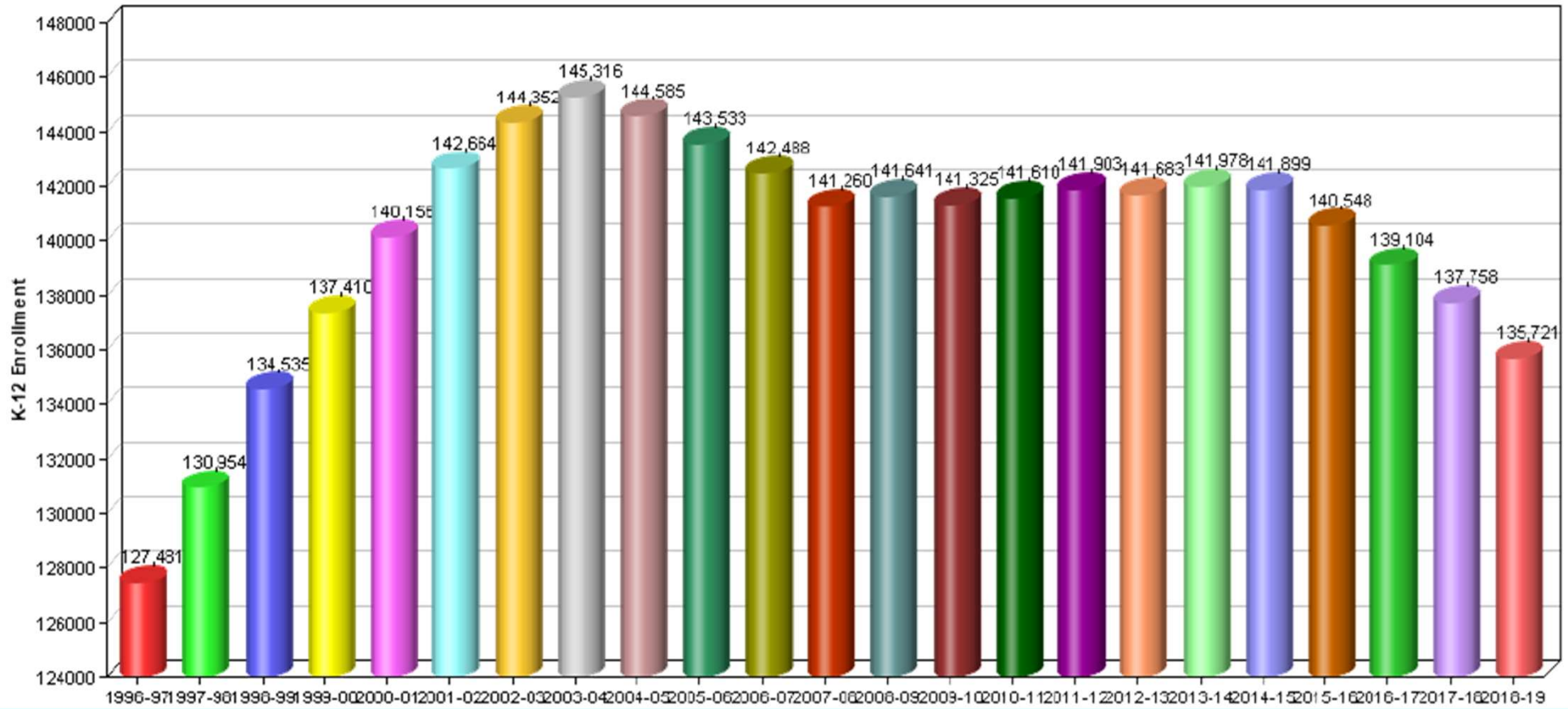
Ventura Unified Historical Enrollment Trend (1996/97 to 2019/20)



Source: CDE DataQuest

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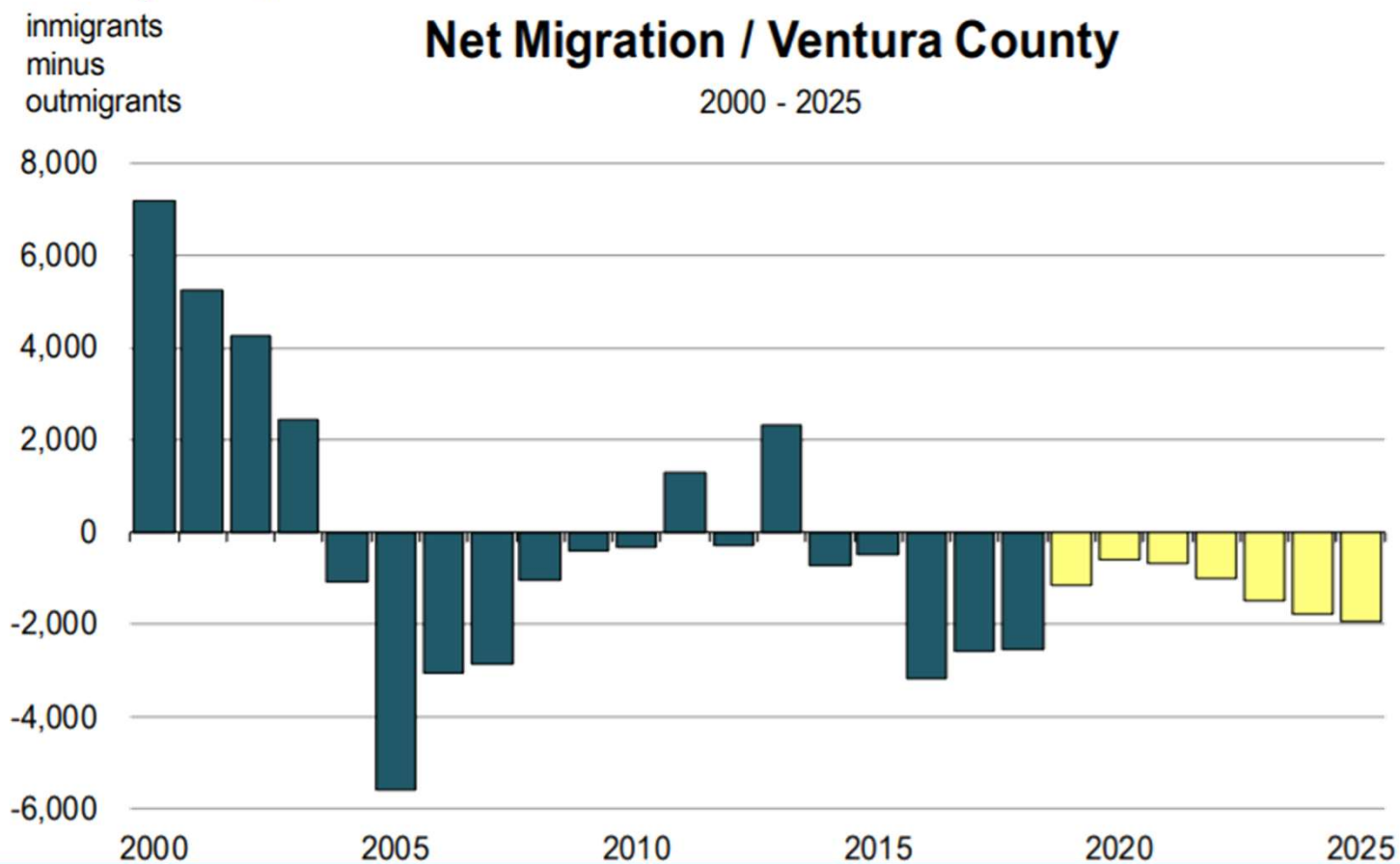
Ventura County Historical Enrollment Trend (1996/97 to 2018/19)



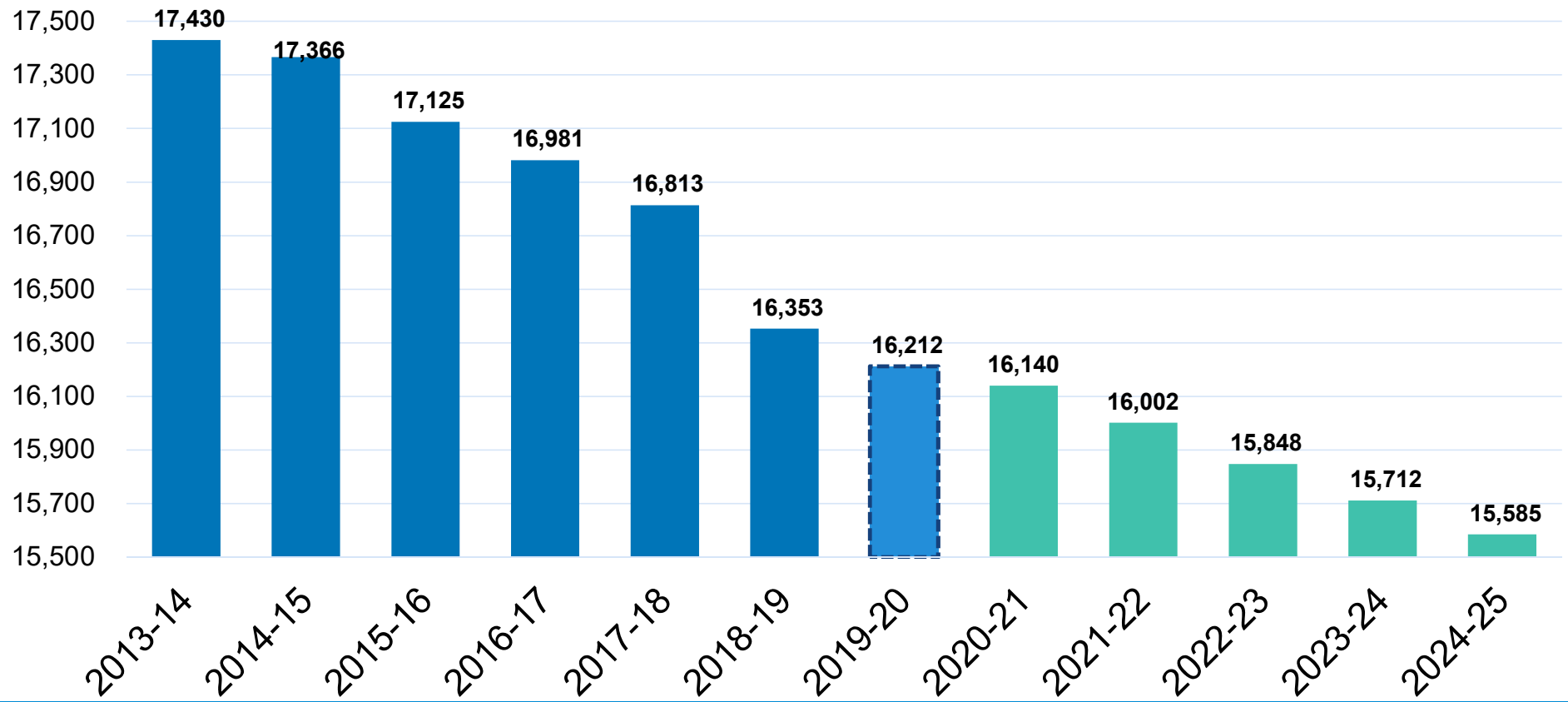
Source: CDE DataQuest

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Ventura County Population Trends



Enrollment Trend with Projections



1st Interim 2019/20 Beyond the Multi-Year Projections

(in millions)

Where we are now

	2019-20 1st Interim	2020-21 Projections	2021-22 Projections	2022-23 Projections	2023-24 Projections	2024-25 Projections
Revenues	\$192.651	\$190.052	\$191.074	\$192.640	\$194.644	\$196.798
Expenditures	\$193.917	\$193.733	\$193.605	\$195.538	\$195.968	\$197.510
(Deficiency) of Revenue Over Expenditures	(\$1.265)	(\$3.681)	(\$2.530)	(\$2.897)	(\$1.325)	(\$0.712)
Transfers to/(from) Other Funds	\$1.120	\$1.120	\$1.120	\$1.120	\$1.120	\$1.120
Net (Decrease) in Fund Balance	(\$2.385)	(\$4.801)	(\$3.650)	(\$4.017)	(\$2.445)	(\$1.832)
Beginning Fund Balance	\$20.613	\$18.228	\$13.427	\$9.776	\$5.629	\$3.184
<u>Components of Ending Fund Balance</u>						
Total Ending Fund Balance	\$18.228	\$13.427	\$9.776	\$5.629	\$3.184	\$1.352
3% Reserve for Economic Uncertainty	\$5.851	\$5.846	\$5.842	\$5.900	\$5.913	\$5.959
Legally Restricted	\$1.048	\$1,048	\$1,048	\$0.457	\$0.457	\$0.457
Non-Spendable (Stores)	\$0.552	\$0.773	\$0.556	\$0.773	\$0.552	\$0.773
Other Assignments	\$5,030	\$3,579	\$2,329	\$1.445	\$1,176	\$1,176
Undesignated/Unappropriated Fund Balance	\$5,746	\$2.181	\$0.001	(\$2.946)	(\$4.914)	(\$7.013)



Thank You



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