

2021-22 Original Budget Preliminary Budget Review

June 8, 2021



For the future of every student

2020-21 / 2021-22 Ventura Unified Budget Cycle Timeline

- ☑ Feb 23, 2021: 2020-21 Second Interim Preliminary Report
 - ☑ Mar 9, 2021: 2020-21 Second Interim Report
 - ☑ May 25, 2021*: 2019-20 Audit Report* (Extended due to Covid)
- June 8, 2021: 2021-21 Estimated Actuals/2021-22 Original Budget Preliminary Review
 - June 17, 2021: 2021-22 Original Budget Public Hearing
 - June 22, 2021: 2021-22 Original Budget Final Report
- Sep 30, 2021: 2020-21 Final Unaudited Actuals Due
 - Nov/Dec 2021: 2021-22 First Interim Reporting
 - January 2021: 2020-21 Audit Report



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2020-21 Estimated Actuals Review

Final 2020-21 Estimated Actuals

At 20-21 2nd Interim \$204,943,048

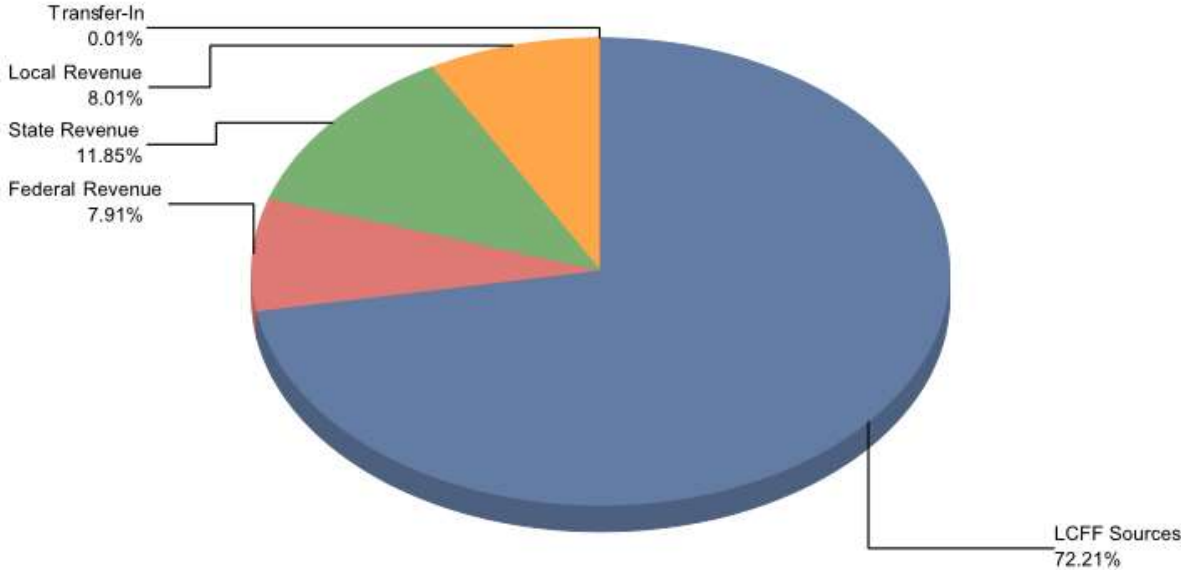
At 20-21 Estimated Actuals \$211,755,707

Addition of State In Person Learning & Expanded Learning Grant Funding

Total Revenue Summary

(as % of Total Revenue)

Revenue by Object:	Dollars per ADA	Total Amount
LCFF Sources	9,847.29	152,918,521
Federal Revenue	1,078.87	16,753,815
Other State Revenue	1,615.76	25,091,192
Other Local Revenue	1,092.19	16,960,679
Total Revenue	\$13,634.12	\$211,724,207
Transfer In & Others	\$2.03	\$31,500
Total Resources	\$13,636.15	\$211,755,707



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2020-21 Estimated Actuals Review

Final 2020-21 Estimated Actuals

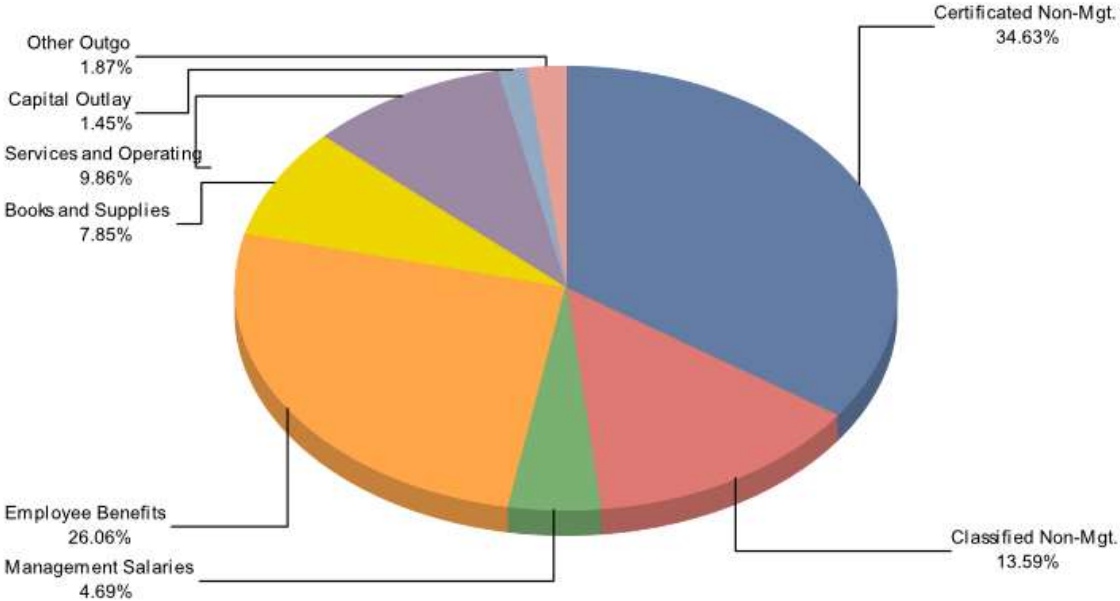
At 20-21 2nd Interim \$204,238,507

At 20-21 Estimated Actuals \$209,219,582

Addition of June Boost Programs, continued Small Groups, Meal Programs, etc. (as % of Total Expenditure)

Total Expenditure Summary

Expenditure by Object:	Dollars per ADA	Total Amount
Cert. Non-Mgt. Salaries	4,586.48	71,223,427
Class. Non-Mgt. Salaries	1,800.18	27,954,974
Management Salaries	621.67	9,653,945
Employee Benefits	3,452.25	53,610,048
Books and Supplies	1,039.35	16,140,011
Services and Operating	1,305.95	20,280,103
Capital Outlay	191.76	2,977,764
Other Outgo	247.75	3,847,310
Total Expenditure	\$13,245.38	\$205,687,582
Transfer out and Other:	\$227.45	\$3,532,000
Total Uses	\$13,472.83	\$209,219,582



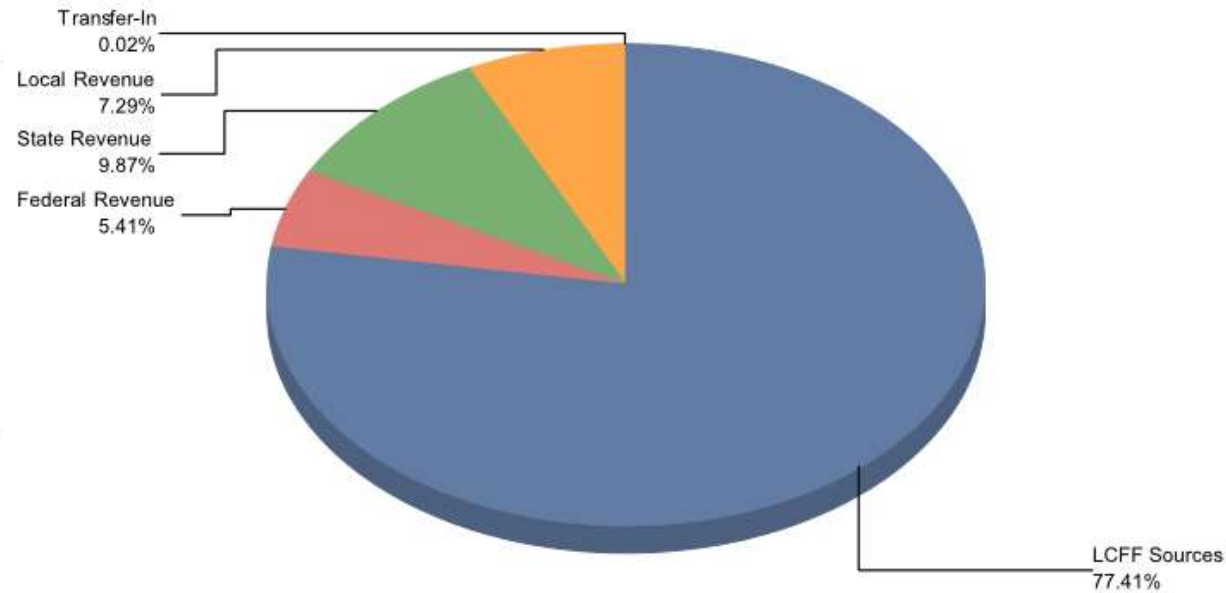
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2021-22 Original Budget Review

[First Look](#)

Total Revenue Summary
(as % of Total Revenue)

Revenue by Object:	Dollars per ADA	Total Amount
LCFF Sources	10,936.59	160,330,468
Federal Revenue	765.01	11,215,105
Other State Revenue	1,393.72	20,431,905
Other Local Revenue	1,030.37	15,105,255
Total Revenue	\$14,125.70	\$207,082,733
Transfer In & Others	\$2.15	\$31,500
Total Resources	\$14,127.85	\$207,114,233



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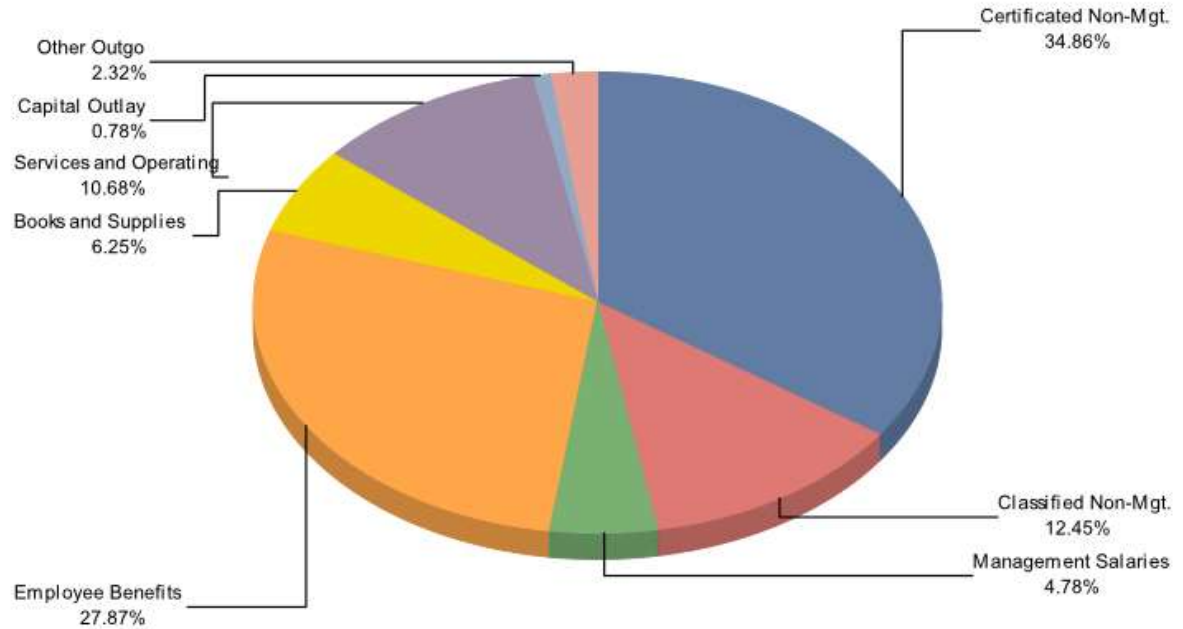
2021-22 Original Budget Review

[First Look](#)

Total Expenditure Summary

(as % of Total Expenditure)

Expenditure by Object:	Dollars per ADA	Total Amount
Cert. Non-Mgt. Salaries	4,973.66	72,913,866
Class. Non-Mgt. Salaries	1,776.77	26,047,458
Management Salaries	682.55	10,006,182
Employee Benefits	3,976.71	58,298,513
Books and Supplies	892.25	13,080,414
Services and Operating	1,523.54	22,335,135
Capital Outlay	111.86	1,639,872
Other Outgo	330.45	4,844,442
Total Expenditure	\$14,267.80	\$209,165,882
Transfer out and Other:	\$112.55	\$1,650,000
Total Uses	\$14,380.35	\$210,815,882



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2021-22 Emergency One-Time Funding – Federal and State COVID-19 related

Name of Allocation	ShortHand	Spend by date	Estimated Total Allocation *	Expended 20-21	Planned 21-22	Balance
CARES Coronavirus Relief Fund (CRF)	CRF	5/31/2021	\$ 8,684,486	\$ 8,684,486		\$ -
CARES Learning Loss Mitigation (CARES LLM)	CARES LLM	6/30/2021	\$ 1,309,296	\$ 1,309,296		\$ -
CARES Elementary and Secondary School Emergency Relief	ESSER I	9/30/2022	\$ 1,530,023	\$ 1,530,023		\$ -
CARES Governor's Emergency Education Relief I (GEER I)	GEER I	9/30/2022	\$ 867,581	\$ 867,581		\$ -
STATE Expanded Learning Opportunities Grants (ELO)	ELO	8/31/2022	\$ 9,835,035	\$ -	\$ 9,835,035	\$ -
STATE Expanded Learning Opportunities Grants (ELO Para)	ELO PARA	8/31/2022	\$ 1,092,782	\$ -	\$ 1,092,782	\$ -
STATE In-Person Instruction (IPI)	IPI	8/31/2022	\$ 4,991,086	\$ 4,991,086	\$ -	\$ -
CRRSA Elementary and Secondary School Emergency Relief	ESSER II	9/30/2023	\$ 7,283,268	\$ 3,834,615	\$ 3,448,653	\$ -
CRRSA Governor's Emergency Education Relief I (GEER II)	GEER II	9/30/2023	Not Available			
ARPA Elementary and Secondary School Emergency Relief	ESSER III -R1	Pending	\$ 9,854,199			\$ 9,854,199
ARPA Elementary and Secondary School Emergency Relief	ESSER III LL -R1	Pending	\$ 2,463,550			\$ 2,463,550
ARPA Elementary and Secondary School Emergency Relief	ESSER III -R2	Pending	\$ 3,448,970			\$ 3,448,970
ARPA Elementary and Secondary School Emergency Relief	ESSER III LL -R2	Pending	\$ 862,242			\$ 862,242
			\$ 52,222,518	\$ 21,217,087	\$ 14,376,470	\$ 16,628,961

- Expenditures to date for 2020-21 include ~ \$8.5 million in salaries/benefits (39.8%), \$11.4 million in supplies/services (54.2%), and \$1.3 million in other costs including supplementing community meal program during closures (6.0%)
- **The CARES ACT** –Ventura Unified already underwent a Federal audit on the CARES act funding and passed with no findings in May 2021.
- Currently working on STATE Expending Learning Grants (ELO) which have plans coming to the Board.
- Plans will be developed for the ARPA ESSER III funding which is will be available in future.



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	2021-22 Original Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	\$ 217.70	\$ 205.36	\$ 201.65
Expenditures	\$ 209.67	\$ 217.37	\$ 213.97
Excess (Deficiency) of Revenues Over Expenditures	\$ 8.03	\$ (12.02)	\$ (12.33)
Beginning Fund Balance	\$ 24.86	\$ 32.90	\$ 20.88
<u>Components of Ending Fund Balance</u>			
Total Ending Fund Balance	\$ 32.90	\$ 20.88	\$ 8.55
Legally required Min 3% reserve for Economic Uncertainty	\$ 6.18	\$ 6.06	\$ 6.19
Legally Restricted	\$ 5.03	\$ 3.79	\$ 0.75
Non-Spendable (Stores)	\$ 1.64	\$ 0.87	\$ 1.22
Other Commitments	\$ -	\$ -	\$ -
Other Assignments	\$ 0.40	\$ 0.40	\$ 0.40
Undesignated Fund Balance	\$ 19.64	\$ 9.77	\$ (0.00)
Potential Future Reductions	\$ -	\$ -	\$ (3.71)



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Next Steps:

- Prepare for Special Board Study Session on June 17, 2021
- Finalize 2021-22 budget for review on June 22, 2021
- Submit 2021-22 budget to VCOE for review by June 30, 2021
- Wait for final State allocations due in July 2021



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Thank You



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