



**VENTURA UNIFIED SCHOOL DISTRICT**  
safe · healthy · high performing

# **2017/18**

# **1<sup>st</sup> Interim Report**

**December 12, 2017**

# General Fund Budget Assumptions

- No loss of Local Control Funding Formula revenue due to disaster related school closures
- Track and monitor costs incurred to ensure safety of students and staff, clean-up, food loss, and absences
- Some attendance based Federal or State program revenues may be impacted by fire related. Will apply for waivers, to abate impact, if eligible.

# 2017/18 General Fund Summary

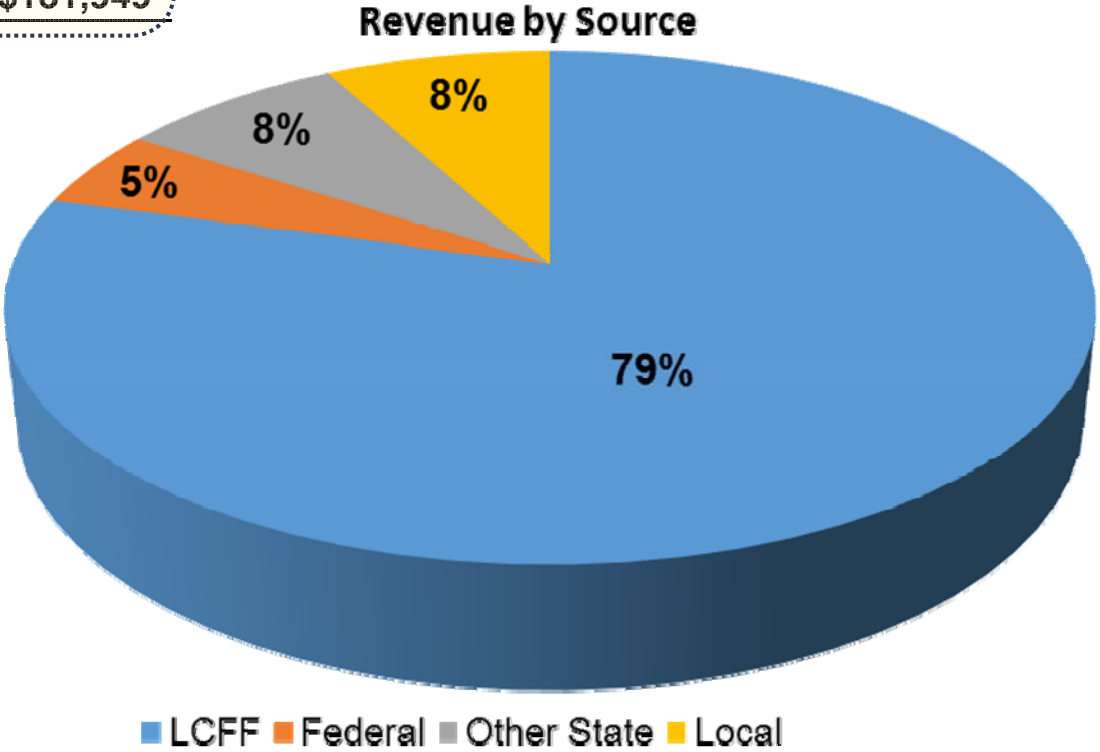
(in millions)

	2017/18 Budget	2017/18 1st Interim	Change
Revenues	\$177.065	\$181.949	\$4.884
Expenditures	\$180.642	\$184.538	\$3.897
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(\$3.576)</b>	<b>(\$2.589)</b>	<b>\$0.987</b>
Other Sources	\$0.000	\$0.000	\$0.000
Other Uses	\$0.900	\$0.183	(\$0.718)
<b>Net Increase (Decrease) in Fund Balance</b>	<b>(\$4.476)</b>	<b>(\$2.772)</b>	<b>\$1.705</b>
Beginning Fund Balance	\$14.236	\$14.173	(\$0.063)
<u>Components of Ending Fund Balance</u>			
Total Ending Fund Balance	\$9.759	\$11.401	\$1.642
3% Reserve for Economic Uncertain	\$5.450	\$5.542	\$0.092
Legally Restricted	\$0.720	\$0.449	(\$0.271)
Non-Spendable (Stores)	\$0.325	\$0.325	\$0.000
Other Commitments	\$0.500	\$0.700	\$0.200
Other Assignments	\$0.130	\$0.130	\$0.000
<b>Undesignated/Unappropriated Fund Balance</b>	<b>\$2.634</b>	<b>\$4.255</b>	<b>\$1.621</b>

# 2017/18 General Fund Revenue

(in thousands)

Source	2017/18 Original Budget	2017/18 1st Interim
LCFF	\$143,682	\$144,119
Federal	\$8,433	\$9,018
Other State	\$12,231	\$14,429
Local	\$12,720	\$14,383
<b>Total Revenues</b>	<b>\$177,065</b>	<b>\$181,949</b>

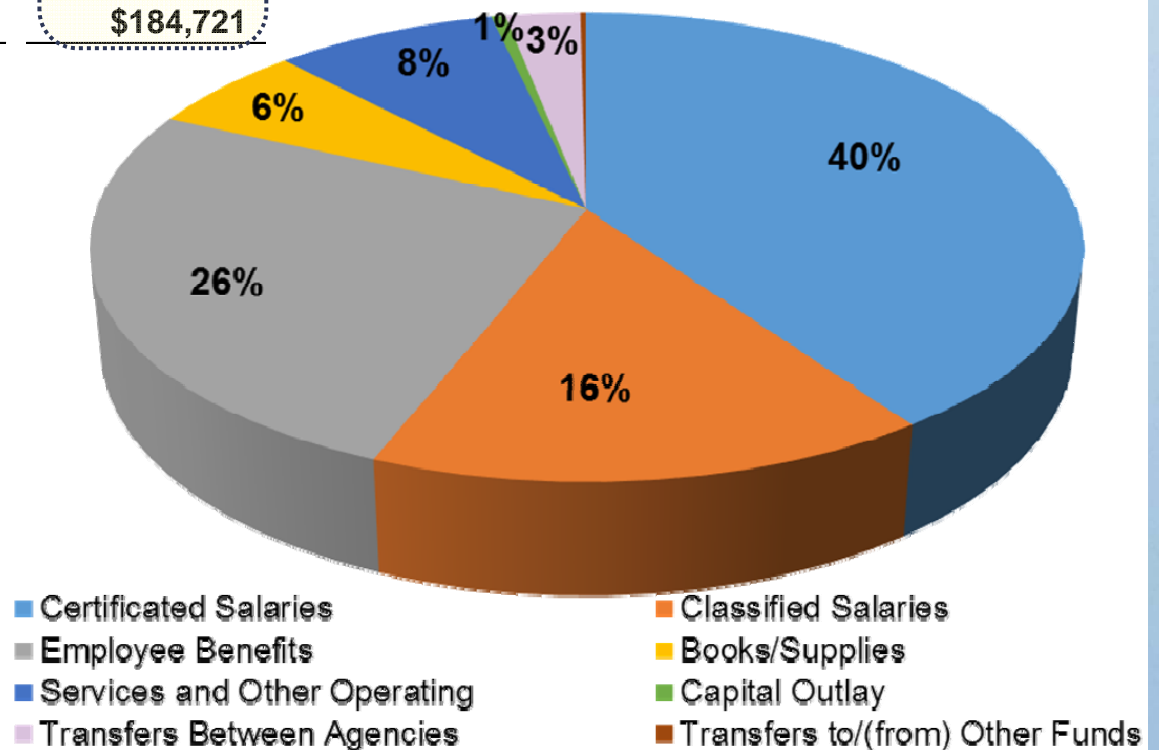


# 2017/18 General Fund Expenditures

(in thousands)

Type	2017/18 Original Budget	2017/18 1st Interim
Certificated Salaries	\$73,415	\$74,690
Classified Salaries	\$27,467	\$29,160
Employee Benefits	\$48,866	\$47,982
Books/Supplies	\$9,786	\$11,205
Services and Other Operating	\$15,285	\$15,765
Capital Outlay	\$1,309	\$1,000
Transfers Between Agencies	\$5,040	\$5,309
Transfers to/(from) Other Funds	\$373	(\$392)
<b>Total Expenditures</b>	<b>\$181,542</b>	<b>\$184,721</b>

Expenditure by Type



# 2017/18 Multi-Year Projections

(in millions)

	2017/18 Projections	2018/19 Projections	2019/20 Projections
<b>#1</b> → Revenues	\$181.949	\$181.938	\$185.722
Expenditures	\$184.538	\$183.686	\$186.316
<b>Excess (Deficiency) of Revenue Over Expenditures</b>	<b>(\$2.589)</b>	<b>(\$1.748)</b>	<b>(\$0.594)</b>
Other Sources	\$0.000	\$0.000	\$0.000
Other Uses	\$0.183	\$0.820	\$0.820
<b>#2</b> → <b>Net Increase (Decrease) in Fund Balance</b>	<b>(\$2.772)</b>	<b>(\$2.568)</b>	<b>(\$1.414)</b>
Beginning Fund Balance	\$14.173	\$11.401	\$8.834
<u>Components of Ending Fund Balance</u>			
Total Ending Fund Balance	\$11.401	\$8.834	\$7.420
3% Reserve for Economic Uncertainty	\$5.542	\$5.535	\$5.614
Legally Restricted	\$0.449	\$0.649	\$0.649
Non-Spendable (Stores)	\$0.325	\$0.325	\$0.325
Other Commitments	\$0.830	\$0.830	\$0.830
Other Assignments	\$0.000	\$0.000	\$0.000
<b>#3</b> → <b>Undesignated/Unappropriated Fund Balance</b>	<b>\$4.255</b>	<b>\$1.494</b>	<b>\$0.001</b>

<b>Reductions Included in Projections</b>	<b>\$0</b>	<b>\$449,130</b>	<b>\$0</b>
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# General Fund Multi-Year Assumptions

- Assume Tentative Agreements are ratified and implemented

All Employee Groups	2017/18	2018/19	2019/20
2% on Schedule	\$1,249,009	\$2,566,129	\$2,636,612
\$400 One-Time	\$766,107		

- District funding 2.6% Health and Welfare cost increases effective July 1, 2016. Annual premium per full-time employee up from \$15,480 to \$15,888
- Step & Column movement increases Certificated salaries by 1.2% each year and Column movement increases Classified salaries by 0.8% each year

# General Fund Multi-Year Assumptions

- Continue multi-year timeline for curriculum adoption to implement State Content Standards

Year	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Cost Estimate*	\$2,600,000	\$1,600,000	\$875,000	\$2,100,000	\$1,550,000	\$1,350,000
Subjects	6-12 ELA	9-12 Math, 9-12 His/Soc	6-8 His/Soc	6-12 NGSS	K-5 NGSS	K-5 His/Soc
*Curriculum only, no devices or corresponding technology support or infrastructure are included						

- Maintain Class Size Averages:
  - K-3 24:1
  - 4-5 30:1
  - 6-12 34:1
- Aligned with 3-year Local Control Accountability Plan (LCAP) actions and services



# General Fund Multi-Year Assumptions

- One-time discretionary funds

Actual			Projected		
2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
\$1,123,935	\$8,838,174	\$3,522,714	\$2,411,867	\$0	\$0

- Enrollment slightly declining – flat
- Attendance rates stable

	2016/17	2017/18	2018/19	2019/20
Enrollment	16,981	16,817	16,679	16,651
Attendance Rate	96.4 %	96.4%	96.4%	96.4%

- English learners, economic eligibility, foster youth, and homeless (unduplicated)

	2017/18	2018/19	2019/20
<b>UP</b>	9,578	9,274	9,259
<b>UPP</b>	56.81%	55.47%	55.47%

# General Fund Multi-Year Assumptions

- Cost of Living Adjustment (COLA) applied to revenues

2017/18	2018/19	2019/20
1.56%	2.15%	2.35%

- Inflation rate applied to non-salary related expenditures

2017/18	2018/19	2019/20
0.15%	0.15%	0.25%

- Expenditure reductions

2017/18	2018/19	2019/20
\$0	\$450,000	\$0

# Summary

- Fiscally stable
- Closely monitor financial position and develop strategies to maintain fiscal stability
- Next Steps
  - Auditor's report due to CDE on December 15th
  - 2018/19 Governor's Budget Proposal
    - Released January 10th
  - 2017/18 Second Interim Report
    - As of February 28, 2018, 2017 due on March 15th

**Thank You**

