

## Summary of 45-day 2020-21 Adopted Budget Revisions

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### Revenue Updates:

- Local Control Funding Formula (LCFF) - Increase of \$12,261,919
  - Update to projections to include a 0.00% Cost of Living Adjustment (COLA) with no deficit factors
- Federal Revenue – CARES Funding – Increase \$8,166,203
  - Update projections to include revised CARES funding amounts. Total funding is estimated at \$12,709,194. The previously adopted budget contained some revenue estimates based on prior information

### Expenditures Updates:

- Restore classroom teachers and some classified positions – Increase \$1,824,000
  - For program need or increased enrollment
  - Transportation, Custodial, Nutrition due to trailer bill language
- Restore Assistant Principals at Secondary Level – Increase \$600,000
- Expend CARES funding – Increase \$11,241,004
  - Updated projections to include revised CARES funding and corresponding planned expenditures
- Routine Restricted Maintenance (RRMA) – Increase \$ 400,000
  - RRMA Requires 3% of expenditures of matching expenditures

### Other Updates:

- Remove assignment on previously projected CARES funding. This funding is now contained in a restricted resource per the CDE guidance.

**VENTURA UNIFIED SCHOOL DISTRICT**  
**45-Day Budget Revision**  
**2020-21 Fiscal Year**

Description		Original Budget (A)	45-Day Budget Revision (B)	Difference (B - A) (C)	% Diff (C / A) (D)
<b>REVENUES</b>	<b>Obj. Codes</b>				
LCFF Revenues	8010-8099	141,948,080	154,209,999	12,261,919	8.64%
Federal Revenues	8100-8299	12,411,800	20,578,003	8,166,203	65.79%
State Revenues	8300-8599	14,473,538	14,473,538	0	0.00%
Local Revenues	8600-8799	17,331,945	17,331,945	0	0.00%
<b>TOTAL REVENUES</b>		<b>186,165,363</b>	<b>206,593,485</b>	<b>20,428,122</b>	
<b>EXPENDITURES</b>					
Certificated Salaries	1000	74,401,564	77,710,427	3,308,863	4.4%
Classified Salaries	2000	28,592,711	30,262,711	1,670,000	5.8%
Employees' Benefits	3000	54,047,904	55,580,578	1,532,674	2.8%
Books and Supplies	4000	9,324,841	16,178,309	6,853,468	73.5%
Services and Operating Expenses	5000	17,903,582	18,603,582	700,000	3.9%
Capital Outlay	6000	542,000	542,000	0	0.0%
Other Outgo	7100-7499	4,876,076	4,876,076	0	0.0%
<b>TOTAL EXPENDITURES</b>		<b>189,688,678</b>	<b>203,753,683</b>	<b>14,065,005</b>	
<b>OPERATING SURPLUS (DEFICIT)</b>		<b>(3,523,315)</b>	<b>2,839,802</b>	<b>6,363,117</b>	
<b>OTHER SOURCES AND TRANSFERS IN</b>	8900-8979	31,500	31,500	0	0.00%
<b>OTHER USES AND TRANSFERS OUT</b>	7600-7699	1,650,000	1,650,000	0	0.00%
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>		<b>(5,141,815)</b>	<b>1,221,302</b>	<b>6,363,117</b>	
<b>BEGINNING BALANCE</b>	9791	17,713,063	17,713,063	0	0.00%
<b>CURRENT YEAR ENDING BALANCE</b>		<b>12,571,248</b>	<b>18,934,365</b>	<b>6,363,117</b>	
<b>COMPONENTS OF ENDING BALANCE</b>					
Non-spendable	9711-9719	875,000	875,000	0	0.00%
Restricted (SACS)	9740	226,440	226,440	0	0.00%
Committed	9750 / 9760	0	0	0	
Assigned	9780	2,950,000	400,000	(2,550,000)	-86.44%
Reserve for Economic Uncertainties	9789	5,758,110	6,181,379	423,269	7.35%
Unappropriated Amounts	9790	2,761,698	11,251,546	8,489,848	307.41%